



## ELDERLY EXEMPTION ELIGIBILITY CRITERIA

1. MUST BE A RESIDENT OF THE STATE OF NH FOR AT LEAST 3 CONSECUTIVE YEARS PRECEDING APRIL 1 IN THE YEAR IN WHICH THE EXEMPTION IS CLAIMED.

2. ANNUAL INCOME LIMITS:

- SINGLE \$30,000
- MARRIED\*\* \$49,500

3. ASSET LIMITS\*:

- SINGLE \$200,000
- MARRIED\*\* \$200,000

\* EXCLUDES THE VALUE OF THE PERSON'S RESIDENCE.

\*\* IF CLAIMING THE MARRIED STATUS, THE PROPERTY OWNERS MUST HAVE BEEN MARRIED TO EACH OTHER FOR AT LEAST 5 CONSECUTIVE YEARS.

IF YOU MEET THE ELIGIBILITY CRITERIA, THE EXEMPTION AMOUNTS ARE AS FOLLOWS:

- 65—74 YEARS OF AGE \$155,000
- 75—79 YEARS OF AGE \$180,000
- 80+ YEARS OF AGE \$200,000

THESE AMOUNTS ARE DEDUCTED FROM YOUR ASSESSED VALUE IN THE TAX YOU APPLY.

THIS IS INTENDED TO BE ONLY A SUMMARY OF THE CRITERIA. PLEASE REFER TO THE STATUTES (RSA 72:39-a & b) FOR MORE SPECIFICS.

Revised 4/1/2020